Official Publication of the Paper Money Collectors of Michigan

The Rag Picker

VOLUME LIII, NUMBER 3 JULY, AUGUST, SEPTEMBER 2021

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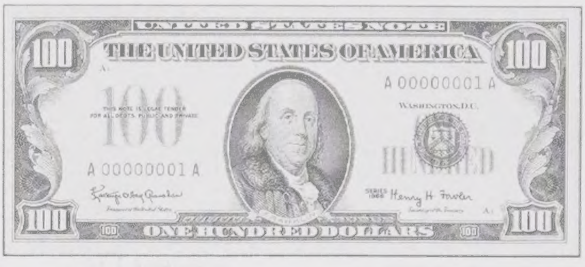

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ANA 1891 MEMBER

OFFICIAL PUBLICATION
OF THE PAPER MONEY COLLECTORS OF MICHIGAN

Volume LIII, Number 3
July - August - September

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Editor

William Brandimore
48241 Lake Valley Dr.
Shelby Twp., MI 48317
billbrandimore@charter.net

Our Cover: Here I am in August accepting our 50th anniversary of ANA membership in August at Rosemont. Photo courtesy of a long time member, John Wilson. One gentleman received a 70 year anniversary of membership award.

Editor's Column: As I mentioned in the president's column, we need some articles. I can't remember the last time we had a world currency article. Share your collecting passion with the rest of us. Also, a repeat of the club meeting at the PMCM in November. Friday, 11:00 AM, November 26. This should be a great show. I'll be shopping for my latest passion, Detroit Nationals. I'll be in particular pursuit of $5 Red Seal to enhance my type collection of Detroit Nationals. I'm also looking for neat

notes on our cover. Send me a photo of your prized note so I can feature it on the cover.

President's Column: Our club meeting at the fall MSNS show has been scheduled for 11:00 AM on Friday November 26. This allows our Secretary/Treasurer to attend to important business. I will have our 50th Anniversary plaque from the ANA to display. I accepted it at the ANA show in Chicago in August of this year.

We are all excited to be going to a real show this Thanksgiving weekend. The paper money market has heated up and if our economy stays healthy there is no reason for the numismatic market to slow down.

Our finances have stabilized with lower costs for our magazine thanks to Dave Gelwicks successful shopping. We are however in dire need of articles. Tell us about your interests and send us some photos. We also have dwindled to about 160 members. That's down from about 400 some tears ago when Wally Lee was president. We have a great history and we need to carry on. Invite a friend to join. We're keeping our dues at $12 so it isn't a hardship. We especially in need of young members. I turned 80 this year and I plead guilty to becoming a bit forgetful. Consider serving the club as an officer or in a leadership role. Editor responsibilities are growing more difficult. I've been at it for more than 25 years now. At any rate. I'm looking forward to seeing you at the meeting .

Secretary's Column:

Bill and I try not to be like broken records but our numbers fell this quarter by the 12 members who were removed for lack of dues payment after multiple attempts to collect.

Declining membership and no articles submitted for the Rag Picker this quarter could make for some interesting discussions at the annual meeting. The annual meeting is required to keep our Michigan tax-free club status.

The annual meeting will be held at the annual MSNS show on Friday November 26th at 11:00am at the Macomb County Community College. There are also several speakers lined up for both Friday and Saturday as listed in the most recent Numismatist.

Please also make note that the Dan Freeland Collection of Michigan National Banknotes will be auctioned on December 8th, 2021 by Lyn Knight Auctions. Dan's collection all aligned in this catalog is quite impressive. See: http://www.lynknight.com/catalog_sessions/1772

Treasurer's Column:

The best news to report is that we are a very financially secure organization.

	12/31/20	3/31/21	6/30/21	9/30/21
Fid. Equity Income	$13,157.91	$14,485.32	$15,421.79	$15,795.39
Fid. Limited Bond	$6,310.25	$6,248.15	$6,289.71	$6,302.18
PNC Checking	$4,556.50	$4,459.03	$5,125.45	$4,771.25
Total	$24,024.76	$25,192.50	$26,836.95	$26,868.78

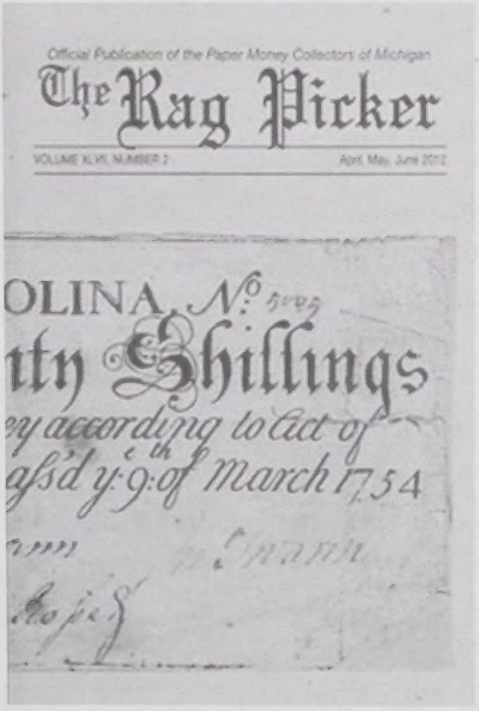
Based on the year after your member number on the mailing label, dues for anyone with 2020 on their label will be due January 1st. Many members prepaid 2 years so they have 2021 or 2022 on their label and owe nothing currently.

PMCM 60-Year Ramblings by Dave Gelwicks

Do you know that you can find all the old Rag Pickers at the Newman Numismatic Portal at Washington University St. Louis, MO. The basic web link is: https://nnp.wustl.edu From there do a search called The Rag Picker and find back issues. The following is copied directly from their site:

The E-Sylum (8/20/2017)

The latest addition to the Newman Numismatic Portal is The Rag Picker, the official publication of the Paper Money Collectors of Michigan. Project Coordinator Len Augsburger provided the following report. Thanks. –Editor


Official Publication of the Paper Money Collectors of Michigan
The Rag Picker
VOLUME XLVII, NUMBER 2
April, May, June 2012
OLINA. No
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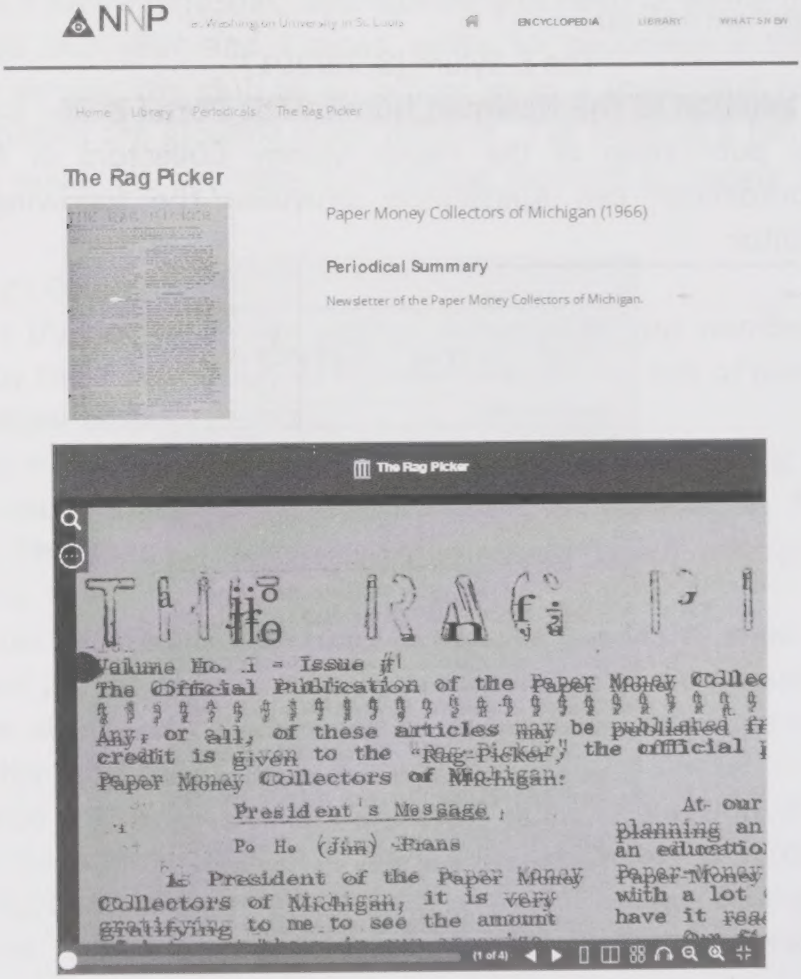
The Rag Picker, published by the Paper Money Collectors of Michigan (PMCM) is now available on the Newman Portal for the years 1966 – 2012. The PMCM, although launched in Michigan, is today a national organization of paper money collectors. Recent issues of the Rag Picker emphasize obsolete and federal reserve banknotes, and the journal also serves as a forum for members to buy, sell, and trade amongst one another. The Newman Portal is grateful to Peter Huntoon and Bill Brandimore for loaning back issues, and to PMCM for sharing their back issues with the wider numismatic community.

I was a member of PMCM for many years, and The Rag Picker is a little gem. Some great articles and information can be found here. -Editor

Link to The Rag Picker:

https://nnp.wustl.edu/library/publisherdetail/521679

Without much further effort Volume 1 Issue 1 can be found as shown below.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The Official Publication of the Paper Money Collec
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Paper Money Collectors of Michigan:
President's Message
P. H. (Jim) Evans
As President of the Paper Money
Collectors of Michigan, it is very
gratifying to me to see the amount
At our
planning an
an educatio
Paper Money
with a lot
have it rea
(1 of 4)

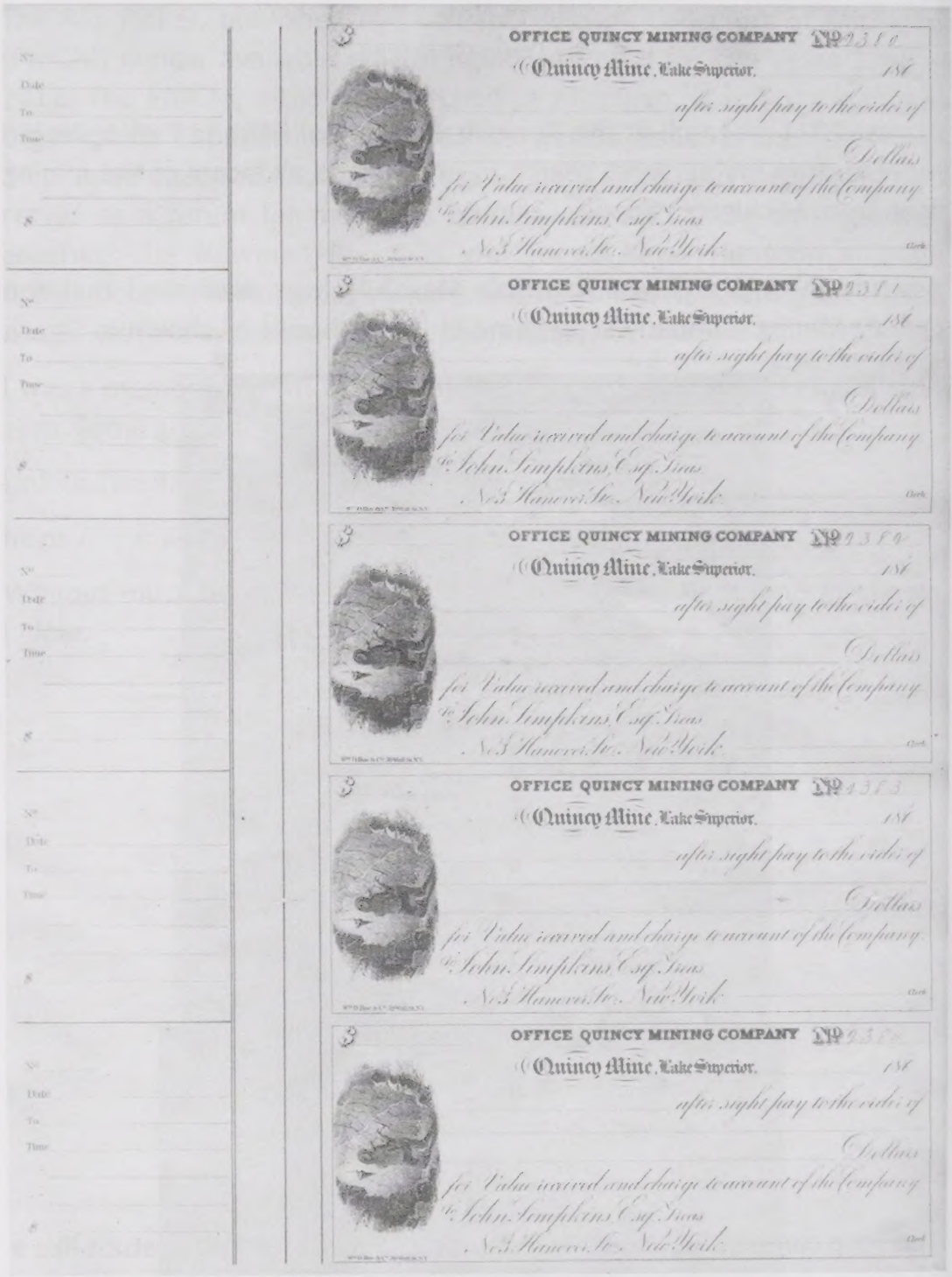
Up North Notes No. 15
By Dave Gelwicks

August 2021 research at the Keweenaw National Historic Park revealed more facts in my personal search to understand all facets of the mining scrip from Michigan's Copper Country.

Assisted by NPS archivist Jeremiah Mason, it was confirmed that the Quincy Mining Company scrip came in ledger books as shown in Figure 1.

Photo of Unissued Scrip Ledger Books
Keweenaw National Park Archives
Figure 1

The scrip came in full sheets with multiple pieces attached to stubs like a common checkbook ledger today. However, these were full sheets with no perforations such that each note had to be numbered and singularly cut from these books. Full sheets are shown in Figures 2 – 3.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Quincy Mine, Lake Superior.
after sight pay to the order of
Dollars
for Value received and charge to account of the Company
To John Simpkins Esq. Treas
No 3 Hanover Sq. New York
Clerk

Quincy Ledger Sheet
Keweenaw National Park Archives 003.03.01 – 002
Figure 2

Pull Out to Mail to Editor

THE RAG PICKER - PAPER MONEY COLLECTORS OF MICHIGAN

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to Secretary

PAPER MONEY COLLECTORS OF MICHIGAN

MEMBERSHIP APPLICATION

The PAPER MONEY COLLECTORS OF MICHIGAN cordially invite you to become a member. Membership is world wide. Whether a novice or veteran paper money collector, our publication "*The Rag Picker*" will be a tremendous help to you. Four big issues are published each year with informative articles covering all phases of paper money collecting. *The Federal Reserve Note Exchange* is only one of the great service features. Our dedicated members sell and trade notes you may need. A four line free ad per issue comes with the membership fee of $12.00 U.S. and $13.00 Canadian. Half year memberships after July 1st are reduced 50%. Join with us...mail to:

PMCM Secretary, Dave Gelwicks, P.O. Box 2596, Monroe, Michigan 48161

Name _____ Phone _____ Age _____

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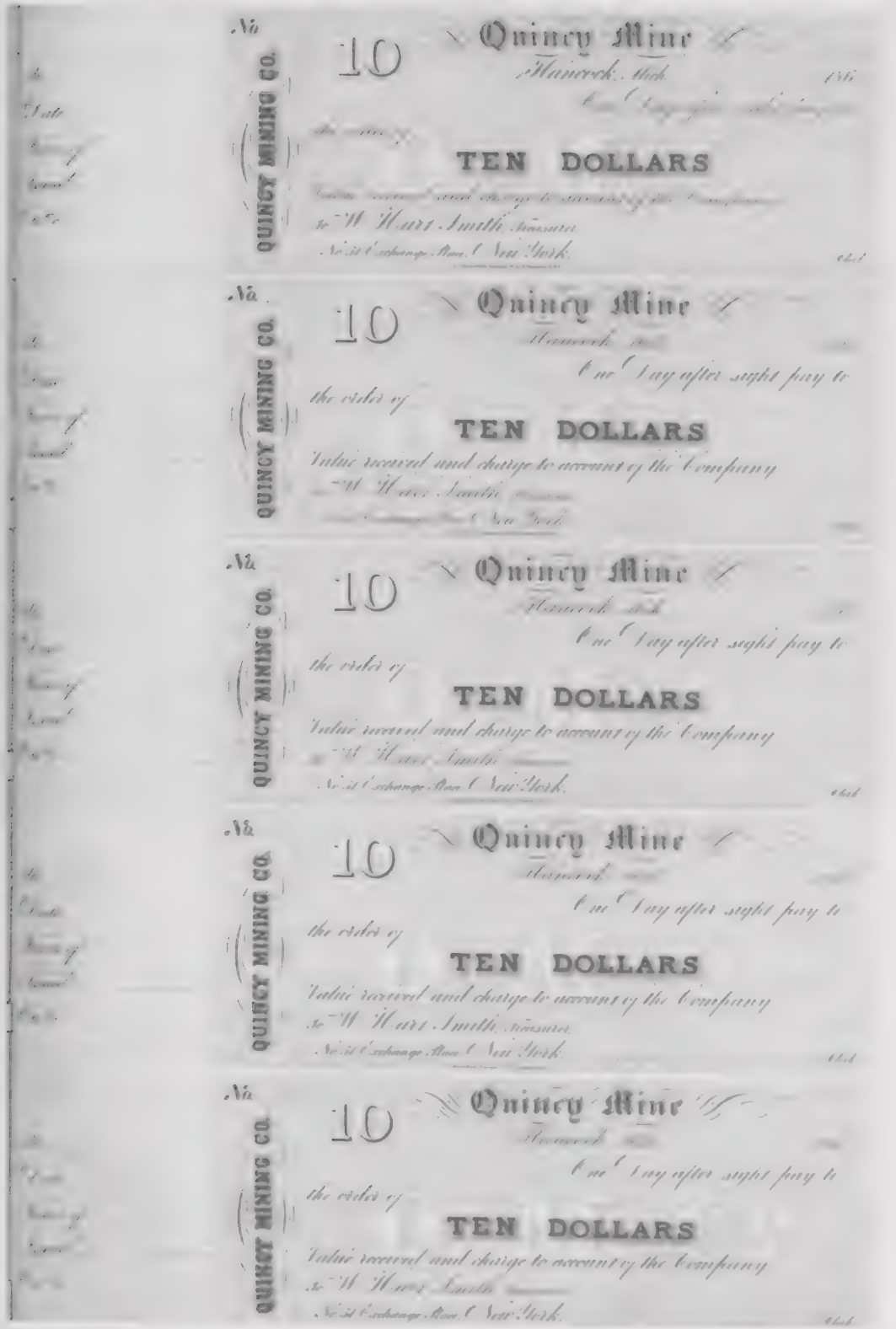
Other Club Memberships _____

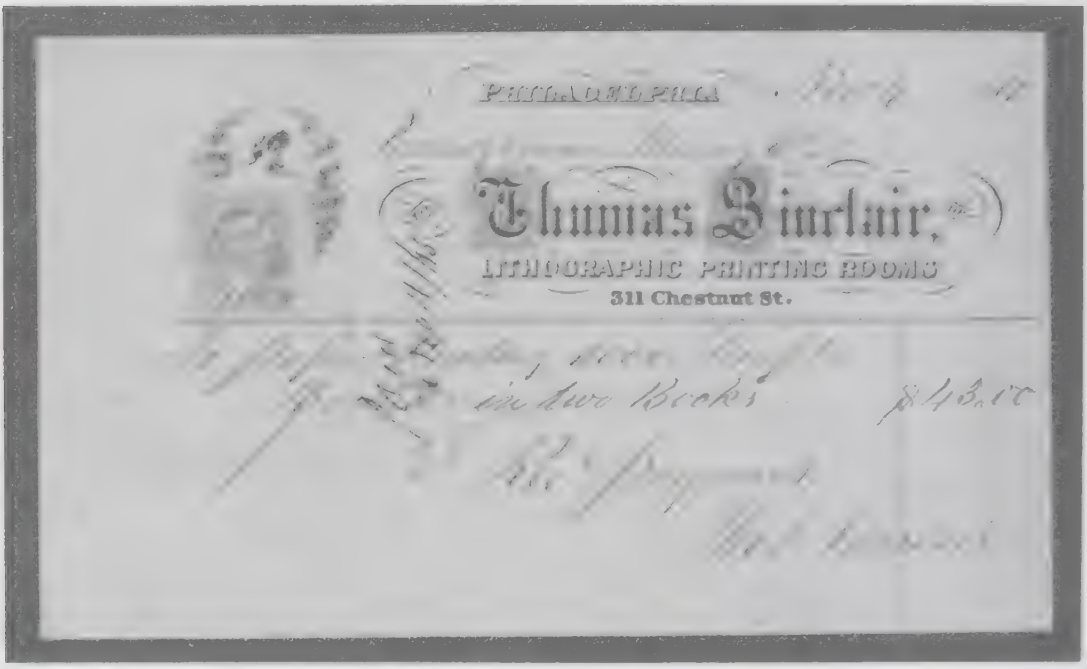
Recommended by _____



Quincy Ledger Sheet
Keweenaw National Park Archives 003.02.02 – 013
Figure 3

Concluding this short presentation is a copy of a Nov 4, 1865 invoice from Thomas Sinclair lithographer to the Pennsylvania Mining Company for $43.00. See Figure 4.
The invoice reads:

For paper printing 3000 drafts bound in two books. Rec (sic) payment.
Thos. Sinclair



Thomas Sinclair Invoice from personal collection
Pennsylvania Mining Company
Figure 4

This invoice finally confirms what this author thought, but could not prove until this piece was found, that most scrip was indeed purchased and printed in the eastern financial offices of the mines and sent to the Copper Country to be signed, dated and eventually revenue stamped by the respective mining companies.

WANT ADS

(Use Pull-Out Pages from Rag Picker and submit to Editor Brandimore)

Wanted: $1 Lucky money 2017 Series, Cleveland (D) & St. Louis (H) FR Bank. $1 Lucky money 2013 Series, Philadelphia (C), Cleveland (D) & St. Louis (H) FR Bank. $1-1963 BB mule, $1-1981 Star Notes serial # range D01280001-03200000. William Nettles, 5664 Rainbow Pkwy., Toomsuba, MS 39364. PMCM #3739.

Selling graded world banknotes, coins and much more!Also many banknotes and coins are available but not graded.For sale at https:store.pcshomepage.com Robert (Bob) Bowes, 190 East 8th Street #1618, Holland, MI 49422. PMCM #3874.

Looking for a $20 Obsolete Michigan note on the City Bank of Detroit. Also interesting Detroit notes in general. Help me complete my $5 Minneapolis Small Head FRN collection: Need 1928B*, 1934B Mule, and 1934D*. Emailbillbrandimore@charter.net PMCM-HLM-19.

Wanted: Please let me know if you have $1 Fed 2013 CC (FW), DH (FW), GI(FW) in crisp unc condition, will buy or trade. Daryl Crotts, PO Box 780383, Wichita, KS 67278. PMCM #3088.

Matched serial number set "Canadian Devil in Hair" Denominations $1, 2, 5, 10, 20, 50, 100 bills all serial number 0000021. All crisp – Coyne/ Towers signatures. Custom plexiglass case. Stan Czerminski, 4332 288th Street, Toledo, Ohio 43611. PMCM Life #3.

U.S and Foreign currency collection of 133 notes, average to uncirculated. Includes U.S., Canadian, Great Britain and Military WWII. Paid over $300 in 1980. Best offer. Harold Heintz 6768 Bianco #14, Alanson, MI 49706. PMCM #3884.

Wanted: Any denomination, CU Plus preferred. Serials 77787778, 788778, 77788777. Glen@rtman.com Glen Ridgway 248-505-1724. PMCM #3895.

Looking for Nationals from Springfield, Ohio, Large and Small. Also looking for 1928 thru 1935H Silver Certificates, especially Star notes. Sell your extras. Thomas A Kuss, 2723 Woodford Dr., Springfield, Ohio 45503-1949. PMCM #3422.

Wanted: Coins from Kenya without holes; currency from any country portraying elephants on either side of bill. Harold Raymond Heintz. 676 Bianco #14, Alanson, Michigan 49706. PMCM #3884.

Wanted! New York B District FRN $5 and $10 Series 1963 through 1995. Email mich1957ael@yahoo.com or write with price and description. Michael P. Farrell, 505 Tri City Rd., Somersworth, NH 03878. PMCM #3688.

Wanted: Muskegon, MI Nationals (Large Size Date Backs or Plain Backs) Call 231-740-0681 or 231-766-8298, jsfitzpat39@comcast.net, Name your price. Jerry Fitzpatrick, 2137 W Glen Ct., Muskegon, MI. 49441. PMCM #3824.

Wanted: Small Size Silver Certificates-Mules, 1935A and 1935. Jnchanik44@gmail.com, John Hanik, PO Box 724, Farmingdale, NY 11735. PMCM-LM32.

Web Notes: Buying & Trading. Send Block, plate combo and serial number. Email: Simpson_s@bellsouth.net, Scott Simpson, 7180 SW 6th Street, Plantation, FL 33317. PMCM #3321.

Wanted: Granville, Ohio and Westport, CT. Nationals. I'll surprise you with my generosity. PTJSchwartz @yahoo.com. John Schwartz, PO Box 832, New Canaan, CT. PMCM #1111.

Wanted: High denomination obsoletes ($500 and up) 515-261-7083 Leave a message if no answer. Mike Agan, PO Box 16044, Des Moines, Iowa 50316-9401. PMCM # 3704.

Wanted: Maryland Nationals. Also 69 serial; numbered notes. Any combination of 6 and 9 serial numbers. Willis E. Karner Jr., 481 Dominique Ct., Sykesville, Maryland 21784. PMCM #1452.

Looking to buy National Banknote from Redfield, South Dakota. Please call 517-285-2364 or email drothfeld@hotmail.com. Dany Rothfeld, 5634 Wood Valley Dr. Haslett, MI 48840. PMCM #3721.

Wanted: Ch CU/Gem Small size FRN's from Minneapolis, any denomination or series, having a star radar serial number. Pvs888@yahoo.com Phil Sarcione, PO Box 209, Chesterfield, NM 03443. PMCM #3101.

Wanted: Maryland Nationals. Also 69 serial; numbered notes. Any combination of 6 and 9 serial numbers. Willis E. Karner Jr., 481 Dominique Ct., Sykesville, Maryland 21784. PMCM #1452.

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Wanted: Ch CU/Gem Small size FRN's from Minneapolis, any denomination or series, having a star radar serial number. Pvs888@yahoo.com Phil Sarcione, PO Box 209, Chesterfield, NM 03443. PMCM #3101.

Wanted, Michigan Nationals and obsoletes, uncut sheets or anything from Flint and Genesee County banks or Flint River. sunnybrookfarmstudio@yahoo.com 989-266-3219 John Spohn, Auburn, MI 48611. PMCM #3550.

Wanted: Michigan Obsolete Erie and Kalamazoo Railroad Bank Notes, specifically need examples of $50 and $100 denominations and also uncut sheets of any denomination. John Vrbancic, PO box 19013, Kalamazoo, MI 49019. PMCM #3856.

Looking to purchase $2 2009 Lucky Money KH sheets of 4 or 8 notes for block collectors. I also have s I need KB, KG, KH in singles. 4 Note or 8 Note sheets, I also 2 2003A HC, HD, HF, HG for sale. Email ne at rwells6@cox.net Richard Wells, PO Box 2482,Yorktown, VA 23692. PMCM# 3054

Dealer's First Choice, Dearborn Performing Arts Center, August 5-6-7, 15801 Michigan Avenue, Dearborn, MI 48126,
www.dearborncoinshow.com. PMCM #3721.

Cincinnati Coin Show, July 30-31, 11355 Chester Road, Cincinnati, OH 45246, Cincycoins@gmail.com, PMCM #3025.

FRN TRADERS LIST

Daryl A Crotts, PO Box 780383, Wichita, KS 67278-0383, 316-681-3688

Robert Azpiazu, Jr., PO Box 1565, St. Augustine, FL 32085, $1 and $5

Michael A Crabb, Jr., PO Box 17871, Memphis, TN 38187-0871

Don Patrick, 501 Campusview St. #2, Garden City, KS 67846, $1 and $5

Alex Delatola, PO Box 577, Pittstown, NJ 08867

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